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John G. Murray

John G. Murray is President and Chief Operating Officer of Hospitality Properties Trust ("HPT"), a REIT with approximately \$6.4 billion invested in hotel and travel center real estate. HPT acquires portfolios of well-performing hotels and travel centers and contracts with well respected experienced brand-owner operating companies to manage them. Mr. Murray is a member of the Hotel Development Council of the Urban Land Institute, and a member of Marriott's and Global Hyatt's Select Service Owner Advisory Councils. Mr. Murray is also an Executive Vice President of Reit Management and Research LLC ("RMR"), a real estate advisory firm based in Newton, Massachusetts. RMR acts as investment advisor to Hospitality Properties Trust, two other public REITs, seven publicly traded closed-end mutual funds and two real estate operating companies with combined assets of approximately \$16 billion. Prior to joining RMR and HPT, Mr. Murray worked at Fidelity Investments and Ernst & Young LLP. He is a graduate of Syracuse University.

In his role as President and COO of HPT, Mr. Murray has been the point person sourcing and analyzing investment opportunities, contracting for and conducting real estate and business due diligence, and maintaining relationships with investment bankers, hotel brokers, owners and managers in the United States and internationally. Since its IPO in 1995, HPT has grown from owning 21 hotels acquired for approximately \$225 million to become one of the largest real estate investment trusts in the United States. HPT currently owns 290 hotels and 185 travel centers located in 44 states, Puerto Rico and Ontario, Canada. HPT is the only investment grade rated hotel REIT.